



## Report

Officer: Ros Williams – Deputy Town Clerk/RFO  
Date: 3<sup>rd</sup> January 2024  
Meeting: Finance Committee – 9<sup>th</sup> January 2024

### Car Park Fee Proposals

#### Aim

1. To present Committee with the breakdown of car park fee increases.

#### Information

2. The draft budget for financial year 2024/2025 has included income of £93,000 for car park fees for Severn Park; an increase of £20,000 on last year's budget.
3. The current breakdown of fees is as follows:

Up to 2 hours	£2.00	37% of total income
2 hours – 4 hours	£3.00	46% of total income
All day	£5.00	17% of total income

#### Discussions/Comment

4. Proposed changes:

Up to 2 hours	£2.50	25% increase
2 hours – 4 hours	£3.75	25% increase
All day	£6.00	20% increase
5. Based on previous figures, it is predicted that these increases will bring in income of £94,535.

Committee are asked to approve the above increases and make a recommendation to Council for the increases to take effect from 1<sup>st</sup> April 2024