



25th October 2023

The meeting of the **FINANCE COMMITTEE** will be held in the **ANNEXE, COLLEGE HOUSE** on **TUESDAY 31st OCTOBER 2023** at **6.45PM** when the following Members are summoned to attend:

Councillors N Cooper (Chair), J Buckley, D Cooper, R Ireland, E Marshall, K Sawbridge.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Clare Turner'.

Clare Turner
Town Clerk

BRIDGNORTH FINANCE COMMITTEE AGENDA – TUESDAY 31st OCTOBER 2023

1. Welcome

Members are asked to receive a welcome to the meeting from the Chair.

2. Apologies for Absence

Members are asked to receive any apologies for absence.

3. Declarations of Interest

Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting, and which is not included in the register of interests. Members are reminded that they are required to leave the room during the discussion and voting on matters in which they have a disclosable pecuniary interest or other registerable interest.

4. Public Question Time

Members of the public who are electors of the parish of Bridgnorth are advised that they are welcome to ask questions about agenda items. If a question relates more generally to the business of the Council, advance notification is preferred in order to provide a more considered response. Verbal responses are not always possible, and so questions may receive a written reply. In accordance with Standing Order 1s (viii), questions should be related to matters of Town Council policy or practice and not related to the individual affairs of either the questioner or another named person.

(Clerks Note: The Council will generally permit up to 15 minutes for public questions, each question being limited to 3 minutes)

5. Minutes

To approve the minutes of the extraordinary meeting of the Finance Committee held on Tuesday 1st August 2023.
(FIN/03/2324 on the Town Council website)

6. Members Question Time

Members are asked to receive questions, if any, in accordance with Standing Order 27 and to take no more than 15 minutes in total.

7. VAT Partial Exemption 2022/2023

Members are asked to note that the calculations for the VAT Partial Exemption position for 2022/2023 have been completed by DCK Accounting Solutions. The VAT recovered on the exempt activities for the year was £3,357.98 which has not exceeded the de-minimis limit of £7,500.

8. Earmarked Reserves

- i) Members are asked to consider the attached report with regards to the breakdown of EMRs held by the Town Council.
(FR/07/2324 on the Town Council website)
- ii) Members are asked to consider the attached report with regards to EMR 343 – Marches LEP Grant Funding and the recommendation to delegate to the Deputy Town Clerk the task of following up on the previous requests.
(FR/08/2324 and Appendix 1 on the Town Council website)

9. Quarterly Budget Report

Members are asked to consider and discuss the half yearly budget report to September 2023.
(FR/09/2324 & Appendix 2 on the Town Council website)

10. Budget proposals for FY 2024/2025

To consider the attached reports in readiness for further discussions regarding the setting of a budget and precept for FY 2024/2025.
(FR/10/2324, Appendix 3 & Appendix 4 on the Town Council website)