



FIN/005/2324

Bridgnorth Town Council

Review of Budget Expenditure

Quarter end date 30/06/2023

Items that have exceeded 25% of the budget by the end of accounting month 3 (June) and where the cash value of overspend is more than £250.

(The end of June is the end of month 03 in accounting terms and if all expenditure was even throughout the year, then we should expect to see expenditure of 25% - we notionally spend 8.33% of the budget each month. However, much of the expenditure is irregular e.g., we pay all our insurance in one go in June/July, we pay the Christmas lighting contract in Dec/Jan)

Cost Centre	Nominal	Name	% Budget to date	Budget £	Spend to date £	Comment	Comment 2
101 – Central Costs	4130	Insurance	31.33	20,000.00	6,265.00	This includes a prepayment of £6264. Insurance cover runs from July to July. The renewal insurance for 2023/2024 has come in at £24,030; this includes an additional charge of £1,120 for an extra £5M for Public Liability (£15m in total)	This will mean that there will be an overspend of £2285. This, in part, was expected due to the increase in insurance costs
101 – Central Costs	4480	Computing Costs	43.75	2,000.00	875.00	Unexpected additional set up costs, new staff members etc	To be monitored
101 – Central Costs	4482	Computer Support	81.01	7,260.00	5,881.00	This amount includes a prepayment of £5776 - 11 months contract	Budget deemed sufficient with the information we hold at this stage of the FY
101 – Central Costs	4560	Accountancy	92.18	1,100.00	1,014.00	Expenditure coded to incorrect nominal code	Journal to be completed
101 – Central Costs	4585	Professional Costs	39.75	8,300.00	3,299.00	Includes £1793 for GDPR/FOI Engagement as agreed by Council under minute number 0392/2223	To be monitored
101 – Central Costs	4899	Miscellaneous	-	-	9,286.00	Expenditure coded to incorrect nominal code	Journals to be completed
110 - Civic and Democratic	4535	Civic and Ceremonial	71.32	3,100.00	2,211.00	Grant of £2000 received in FY 2022/2023. Expenditure occurred in 2023/2024 - Kings Coronation	
205 – College House	4110	Rates	46.59	4,400.00	2,050.00	Rates paid in 2 instalments; April and October	Budget deemed sufficient
205 – College House	4120	Heat and Light	33.21	9,125.00	3,030.00	Electric - changed supplier in April - United Gas & Power	To be monitored - Potential virement needed
205 – College House	4150	Cleaning Contract	28.69	8,800.00	2,525.00	Annual contract of £215 included	Budget deemed sufficient with the information we hold at this stage of the FY
211 - Market	4460	Subscriptions	96.00	400.00	384.00	Annual subscription has been paid	No further expenditure expected
211 - Market	4899	Miscellaneous	100.00	974.00	974.00	Annual subscription has been paid	No further expenditure expected
250 – Grounds	4019	Salaries – Overtime Pay	36.92	7,110.00	2,625.00	Includes overtime for the opening and closing of Castle Grounds. Cover for the caretaker of BN Community Hall	To be monitored
250 – Grounds	4204	Maintenance General	34.91	5,500.00	1,920.00	Includes £500 for the treatment of Japanese Knotweed	To be monitored
250 – Grounds	4230	Play Area Maintenance	99.06	2,350.00	2,328.00	Two large items of expenditure from Proludic	To be monitored - Potential virement needed
260 – Severn Park	4215	Hire/Maintenance SP Toilets	63.74	1,900.00	1,211.00	Includes additional cleans and toilets for Carnival	Budget insufficient - Virement needed
260 – Severn Park	4217	Car Park – Collections	40.95	2,000.00	819.00	This will reduce in the winter months	Budget deemed sufficient but will monitor

285 – Public Toilets	4115	Water Rates	31.73	5,600.00	1,777.00		To be monitored - Possible virement needed
294 - Project and Improvements	4436	Retaining Wall	-	-	158,110.00	Costs for contractors, legals, structural engineers, quantity surveyor	
299 – Castle Hall	4110	Rates	47.30	3,300.00	1,561.00	Rates paid in 2 instalments; April and October	
299 – Castle Hall	4150	Cleaning Contract	78.10	1,000.00	781.00	Annual contract paid in full	Budget deemed sufficient with the information we hold at this stage of the FY
301 – CCTV	4110	Rates	48.58	3,450.00	1,676.00	Rates paid in 2 instalments; April and October	
301 – CCTV	4170	Repairs	93.73	3,000.00	2,812.00	Annual maintenance contract coded incorrectly - £2457	Journal to be completed