



18<sup>th</sup> May 2023

The meeting of the **FINANCE COMMITTEE** will be held in the **ANNEXE, COLLEGE HOUSE** on **WEDNESDAY 24<sup>th</sup> MAY 2023** at **6.00PM** when the following Members are summoned to attend:

Councillors N Cooper (Chair), J Buckley, D Cooper, K Sawbridge, E Marshall

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Clare Turner'.

Clare Turner  
Town Clerk

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## **BRIDGNORTH FINANCE COMMITTEE AGENDA – WEDNESDAY 24<sup>th</sup> MAY 2023**

### **1. Welcome**

Welcome to the meeting from the Chair.

### **2. Election of Chair**

Members are asked to elect a Chair of the Finance Committee.

### **3. Election of Vice Chair**

Members are asked to elect a Vice Chair of the Finance Committee.

### **4. Apologies for Absence**

Members are asked to receive any apologies for absence.

### **5. Declarations of Interest**

Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting, and which is not included in the register of interests. Members are reminded that they are required to leave the room during the discussion and voting on matters in which they have a disclosable pecuniary interest or other registerable interest.

### **6. Public Question Time**

Members of the public who are electors of the parish of Bridgnorth are advised that they are welcome to ask questions about agenda items. If a question relates more generally to the business of the Council, advance notification is preferred in order to provide a more considered response. Verbal responses are not always possible, and so questions may receive a written reply. In accordance with Standing Order 1s (viii), questions should be related to matters of Town Council policy or practice and not related to the individual affairs of either the questioner or another named person.

*(Clerks Note: The Council will generally permit up to 15 minutes for public questions, each question being limited to 3 minutes)*

## **7. Minutes**

To approve the minutes of the meeting of Finance Committee held on Tuesday 10<sup>th</sup> January 2023.

*(FIN/04/2223 on the Town Council website)*

## **8. Members Question Time**

Members are asked to receive questions, if any, in accordance with Standing Order 27 and to take no more than 15 minutes in total.

## **9. Terms of Reference**

Members are asked to note the Terms of Reference for the Finance Committee that were approved at the annual Town Council meeting in May 2023.

*(Appendix A on the Town Council website)*

## **10. Financial Regulations**

Members are asked to note that a review of Financial Regulations is required.

*(Appendix B on the Town Council website)*

## **11. Reserves Policy**

Members are asked to note that a review of the Reserves Policy is required.

*(Appendix C on the Town Council website)*

## **12. Treasury Management**

12.1 Members are asked to note the following transfers between bank accounts:

Date	Account from	Account to	Amount
16/01/2023	CCLA deposit	Unity – Current	£50,000
25/01/2023	CCLA deposit	Unity – Current	£49,000
24/03/2023	CCLA deposit	Unity – Current	£41,000
31/03/2023	CCLA deposit	Unity – Current	£100,000
05/05/2023	Unity – Current	CCLA deposit	£350,000
05/05/2023	Unity – Current	Unity – Instant Access	£50,000

12.2 Members are asked to note that a Treasury Management Policy is required.

12.3 Members are asked to note the total bank interest received in 2022/2023 from all bank accounts:

Date	Bank	Interest received £
31/03/2023	HSBC	218.23
31/03/2023	Unity Trust	104.71
31/03/2023	CCLA	9672.55

12.4 Members are asked to note that the interest rate for the CCLA, as at 31/03/2023, (net of fees) was 4.1223%.

### **13. Outturn for FY 2022/2023**

Members are asked to receive a report from the RFO with regards to the outturn for FY 2022/2023 and discuss the financial position as at 31<sup>st</sup> March 2023.  
*(TC/02/2324 report to follow)*

### **14. Severn Park Parking – RBL Fishing Club**

Members are asked to consider a report and recommendation from the Outdoor & Property Administrator.  
*(TC/03/2324 on the Town Council website)*

### **15. Purchase of new equipment - New Trailer**

Members are asked to consider the attached report from the Outdoor & Property Manager with regards to the potential purchase of a trailer for use by the DLF with funds being taken from Earmarked Reserve 325.  
*(TC/04/2324 on the Town Council website)*

### **16. Items for Future Agendas**

Members are asked for items for inclusion on future agendas. The following have already been provided:

- Review of reports to Town Council
- Review the Internal Audit report and look at possible policies as identified in that report
- Review of Financial Regulations and Reserves Policy
- Financial Committee Action Plan