

**BRIDGNORTH TOWN COUNCIL****REPORT**

## Draft Budget Consideration for 2023/2024

Officer: Ros Williams – RFO  
 Date: 11<sup>th</sup> January 2023  
 Date of Meeting: 17<sup>th</sup> January 2023  
 Version: V1

The following report provides Councillors with updated information on the Draft Budget considerations for 2023/2024

**Background**

The Town Council is required to set its budget and confirm the level of precept before the end of January 2023.

The budget has continued to be monitored and the relevant amendments have been made to the predicted levels of expenditure and income for 2022/2023.

At the Town Council meeting held on 20/12/2023 Members were informed that a recommendation would be forth coming from the Finance Committee.

**Background information on the 2022/2023 budget**

Precept for FY 2022/2023	£684,300
Band D equivalent – annual	£149.67
Band D equivalent – monthly	£12.47
% increase	6.50%
Council Tax Base (CTB)	4572.09

The Band D equivalent is calculated by dividing the precept (684,300) by the CTB (4572.09)

**Draft budget proposal for 2023/2024**

Precept for FY 2023/2024	£723,978
Band D equivalent – annual	£155.73
Band D equivalent – monthly	£12.98
% increase	4.04%
Annual increase of	£6.06
Monthly increase of	£0.51
Council Tax Base (CTB)	4648.91

**Comments**

This budget will enable the Town Council to continue providing all the current services along with provision to enhance community events and involvement: Allotments, maintenance on

town and Council buildings, CCTV provision, maintenance of Cemetery, burials, memorial provisions including benches, Christmas lighting, community hall/buildings, estate management, grass cutting, tree works, community events, floral provision including hanging baskets and displays, footway lighting, grants, Innage Lane youth centre, markets, parks, play parks and woodland trails, toilet provision.

The Finance Committee met on Tuesday 10<sup>th</sup> January 2023 and made the following recommendation to Council:

**RESOLVED:** to recommend to the next full Town Council meeting a precept requirement of £723,978 to continue Council services for 2023/2024 noting that this would mean an increase of 4.04%.

The recommendation was formulated following discussions on the inherent risks and based on providing a sound and prudent financial position.

The setting of the precept is being informed by the draft budget that was presented to Council at the December meeting

### **RFO Notes**

Officers will continue to apply money saving initiatives throughout the year. However, the costs involved for the above projects cannot be underestimated. The RFO would recommend that the General Reserve is not used to lower the precept requirement for 2023/2024. The recommendation is based purely on the level of expenditure contained within the draft budget presented to Council in December 2022 and the deliberations of the Finance Committee. It appears to be the only prudent recommendation based on these factors.

### **Recommendation(s)**

*The Council are asked to consider the following recommendations from the RFO and Finance Committee*

- Agree the attached draft budget for 2023/2024
- Agree the setting of the level of the precept for 2023/2024 at £723,978

End.

## Forward Budget Detail - By Centre

	Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
<b>101 Central Costs</b>						
1870 Interest Received	200	40,000	35,000	30,000	30,000	30,000
1900 Precept	684,300	0	0	0	0	0
Total Income	<b>684,500</b>	<b>40,000</b>	<b>35,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
4000 Salaries	162,847	169,390	179,553	188,531	197,958	207,856
4001 National Insurance Costs	16,595	15,245	16,160	16,968	17,816	18,707
4002 Pension Costs	30,127	33,878	35,911	37,706	39,592	41,571
4005 Pension Deficit	6,000	0	0	0	10,000	10,000
4020 Pay award - Contingency	17,000	34,927	30,000	20,000	0	0
4030 Staff Training	2,040	2,000	1,500	1,500	1,500	1,500
4040 Travel and Subsistence	510	275	275	275	275	275
4060 Courses and Conferences	510	500	500	700	700	700
4090 Personnel Costs	510	300	400	400	400	400
4130 Insurance	19,380	20,000	23,000	23,000	23,000	25,000
4185 Equipment	510	500	3,500	500	500	500
4400 Stationery	2,800	3,080	3,280	3,280	3,310	3,350
4425 Advertising	550	300	330	363	399	439
4426 Adverts - Recruitment	1,025	1,000	500	500	500	500
4440 Telecoms/IT	7,300	8,030	4,500	4,900	5,350	5,850
4455 Postage	1,300	1,430	1,430	1,430	1,500	1,550
4460 Subscriptions	3,000	4,042	4,244	4,668	5,134	5,647
4480 Computing Costs	1,314	2,000	2,100	4,000	2,500	2,750
4482 Computer Support	6,600	7,260	7,260	7,260	7,260	7,260
4486 Website Costs	650	900	990	1,089	1,198	1,318
4550 Bank Charges	1,400	1,400	1,435	1,450	1,470	1,490
4555 Legal Costs	2,040	2,300	2,500	2,500	2,500	3,000
4560 Accountancy	950	1,100	1,125	1,175	1,210	1,230
4580 Audit	3,570	3,000	3,600	3,600	3,600	3,600
4585 Professional Costs	8,160	8,300	8,500	8,750	9,000	9,300
4899 Miscellaneous	765	0	0	0	0	0
Total Overhead Expenditure	<b>297,453</b>	<b>321,157</b>	<b>332,593</b>	<b>334,545</b>	<b>336,672</b>	<b>353,793</b>
Net Income over Expenditure	<b>387,047</b>	<b>(281,157)</b>	<b>(297,593)</b>	<b>(304,545)</b>	<b>(306,672)</b>	<b>(323,793)</b>
<b>110 Civic and Democratic</b>						
4001 National Insurance Costs	469	460	460	460	460	460
4031 Training - Members	1,500	1,000	800	3,000	1,000	800
4032 Election Expenses	4,000	8,000	8,000	8,000	8,000	8,000
4500 Mayor's Allowance	2,300	2,300	2,300	2,300	2,300	2,300
4530 Hospitality	1,122	1,200	1,250	1,300	1,350	1,400
4535 Civic and Ceremonial	5,570	3,100	3,150	3,200	3,250	3,400
Total Overhead Expenditure	<b>14,961</b>	<b>16,060</b>	<b>15,960</b>	<b>18,260</b>	<b>16,360</b>	<b>16,360</b>
Net Income over Expenditure	<b>(14,961)</b>	<b>(16,060)</b>	<b>(15,960)</b>	<b>(18,260)</b>	<b>(16,360)</b>	<b>(16,360)</b>
<b>120 Grants</b>						
4292 Floodlighting-St Mary's	102	165	170	175	185	200
4293 Floodlighting-St Leonard's	332	450	495	545	600	660
4800 Grants - Others	23,000	13,686	13,686	13,686	13,686	13,686

## Forward Budget Detail - By Centre

	Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
4820 Grants - Carnival	2,500	0	0	0	0	0
4830 Grants - Youth Provision	0	16,300	17,930	19,723	21,695	23,864
Total Overhead Expenditure	<b>25,934</b>	<b>30,601</b>	<b>32,281</b>	<b>34,129</b>	<b>36,166</b>	<b>38,410</b>
Net Income over Expenditure	<b>(25,934)</b>	<b>(30,601)</b>	<b>(32,281)</b>	<b>(34,129)</b>	<b>(36,166)</b>	<b>(38,410)</b>
<b>205 College House</b>						
1000 Lettings	50	0	0	0	0	0
1032 Lettings-Flat, College House	5,614	6,237	6,237	6,237	6,237	6,237
1033 Lettings-Offices, College Hse	7,900	8,835	8,835	8,835	8,835	8,835
1050 Recharge	260	320	320	330	340	355
Total Income	<b>13,824</b>	<b>15,392</b>	<b>15,392</b>	<b>15,402</b>	<b>15,412</b>	<b>15,427</b>
4110 Rates	4,000	4,400	4,620	4,851	5,094	5,348
4115 Water Rates	637	720	756	794	834	876
4120 Heat and Light	5,500	9,125	10,038	11,042	12,146	13,361
4150 Cleaning Contract	7,650	8,800	9,240	9,702	10,187	10,696
4155 Cleaning Materials	255	400	400	400	400	400
4157 Waste Disposal Litter	661	550	650	660	675	700
4170 Repairs	6,000	6,000	1,500	1,500	1,500	1,500
4185 Equipment	100	500	1,000	1,000	1,000	1,000
Total Overhead Expenditure	<b>24,803</b>	<b>30,495</b>	<b>28,204</b>	<b>29,949</b>	<b>31,836</b>	<b>33,881</b>
Net Income over Expenditure	<b>(10,979)</b>	<b>(15,103)</b>	<b>(12,812)</b>	<b>(14,547)</b>	<b>(16,424)</b>	<b>(18,454)</b>
<b>206 College House Annexe</b>						
1000 Lettings	1,200	300	300	300	300	300
Total Income	<b>1,200</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300</b>
4110 Rates	700	770	809	849	891	936
4115 Water Rates	116	140	147	154	162	170
4120 Heat and Light	765	819	901	992	1,092	1,202
4150 Cleaning Contract	168	0	0	0	0	0
4170 Repairs	3,000	2,500	700	750	750	775
Total Overhead Expenditure	<b>4,749</b>	<b>4,229</b>	<b>2,557</b>	<b>2,745</b>	<b>2,895</b>	<b>3,083</b>
Net Income over Expenditure	<b>(3,549)</b>	<b>(3,929)</b>	<b>(2,257)</b>	<b>(2,445)</b>	<b>(2,595)</b>	<b>(2,783)</b>
<b>210 Town Hall</b>						
1000 Lettings	6,000	7,100	6,000	6,000	6,500	6,500
1400 Market Fees	22,660	22,660	22,600	22,600	23,000	23,000
1800 Miscellaneous Income	120	0	0	0	0	0
Total Income	<b>28,780</b>	<b>29,760</b>	<b>28,600</b>	<b>28,600</b>	<b>29,500</b>	<b>29,500</b>
4110 Rates	3,000	3,100	3,255	3,418	3,589	3,768
4115 Water Rates	550	578	607	638	700	735
4120 Heat and Light	1,320	4,419	4,861	5,347	5,882	6,470
4150 Cleaning Contract	950	0	0	0	0	0
4155 Cleaning Materials	102	120	125	130	140	150
4170 Repairs	10,000	5,000	1,200	1,300	1,400	1,500

## Forward Budget Detail - By Centre

		Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
4440	Telecoms/IT	1,000	1,000	1,000	1,000	1,000	1,000
4720	Licences	0	0	1,700	0	0	1,700
	<b>Total Overhead Expenditure</b>	<b>16,922</b>	<b>14,217</b>	<b>12,748</b>	<b>11,833</b>	<b>12,711</b>	<b>15,323</b>
	<b>Net Income over Expenditure</b>	<b>11,858</b>	<b>15,543</b>	<b>15,852</b>	<b>16,767</b>	<b>16,789</b>	<b>14,177</b>
<b>211</b>	<b>Market</b>						
1400	Market Fees	7,800	8,800	8,800	8,950	9,050	1,000
	<b>Total Income</b>	<b>7,800</b>	<b>8,800</b>	<b>8,800</b>	<b>8,950</b>	<b>9,050</b>	<b>1,000</b>
4460	Subscriptions	376	400	410	425	435	450
4899	Miscellaneous	898	974	974	974	974	974
	<b>Total Overhead Expenditure</b>	<b>1,274</b>	<b>1,374</b>	<b>1,384</b>	<b>1,399</b>	<b>1,409</b>	<b>1,424</b>
	<b>Net Income over Expenditure</b>	<b>6,526</b>	<b>7,426</b>	<b>7,416</b>	<b>7,551</b>	<b>7,641</b>	<b>(424)</b>
<b>215</b>	<b>Northgate</b>						
1046	Lettings-Northgate Museum	1	1	1	1	1	1
	<b>Total Income</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
4115	Water Rates	195	328	345	362	380	400
4170	Repairs	2,000	1,500	500	1,000	1,000	1,000
	<b>Total Overhead Expenditure</b>	<b>2,195</b>	<b>1,828</b>	<b>845</b>	<b>1,362</b>	<b>1,380</b>	<b>1,400</b>
	<b>Net Income over Expenditure</b>	<b>(2,194)</b>	<b>(1,827)</b>	<b>(844)</b>	<b>(1,361)</b>	<b>(1,379)</b>	<b>(1,399)</b>
<b>230</b>	<b>Cemetery</b>						
1100	Cemetery Fees	57,310	45,000	35,000	30,000	25,000	25,000
1130	Cemetery Memorial Plaques	1,234	1,000	1,000	1,000	1,000	1,000
	<b>Total Income</b>	<b>58,544</b>	<b>46,000</b>	<b>36,000</b>	<b>31,000</b>	<b>26,000</b>	<b>26,000</b>
4120	Heat and Light	250	335	369	406	447	492
4405	Equipment Leasing/Hire	500	500	550	600	650	700
4480	Computing Costs	296	400	325	330	345	360
4589	Memorial Plaques	100	110	110	110	110	110
4899	Miscellaneous	6,000	6,500	5,500	5,000	2,000	2,000
	<b>Total Overhead Expenditure</b>	<b>7,146</b>	<b>7,845</b>	<b>6,854</b>	<b>6,446</b>	<b>3,552</b>	<b>3,662</b>
	<b>Net Income over Expenditure</b>	<b>51,398</b>	<b>38,155</b>	<b>29,146</b>	<b>24,554</b>	<b>22,448</b>	<b>22,338</b>
<b>231</b>	<b>Cemetery Lodge</b>						
1034	Lettings-Cemetery Lodge	5,700	6,930	7,277	7,641	8,023	8,424
	<b>Total Income</b>	<b>5,700</b>	<b>6,930</b>	<b>7,277</b>	<b>7,641</b>	<b>8,023</b>	<b>8,424</b>
4170	Repairs	2,200	1,000	1,000	3,000	1,000	1,000
	<b>Total Overhead Expenditure</b>	<b>2,200</b>	<b>1,000</b>	<b>1,000</b>	<b>3,000</b>	<b>1,000</b>	<b>1,000</b>
	<b>Net Income over Expenditure</b>	<b>3,500</b>	<b>5,930</b>	<b>6,277</b>	<b>4,641</b>	<b>7,023</b>	<b>7,424</b>
<b>248</b>	<b>Cyclical Repairs</b>						

## Forward Budget Detail - By Centre

	Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
4893 Repairs-Buildings	7,000	7,000	7,000	7,000	7,000	7,000
Total Overhead Expenditure	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>
Net Income over Expenditure	<b>(7,000)</b>	<b>(7,000)</b>	<b>(7,000)</b>	<b>(7,000)</b>	<b>(7,000)</b>	<b>(7,000)</b>
<b>249 Other Properties</b>						
1031 Lettings-Hive Works	8,000	8,000	11,000	11,000	11,000	11,000
1040 Lettings-1a High Street	7,240	7,788	7,944	8,103	8,265	8,430
Total Income	<b>15,240</b>	<b>15,788</b>	<b>18,944</b>	<b>19,103</b>	<b>19,265</b>	<b>19,430</b>
4172 Repairs-Misc Properties	1,000	1,000	1,000	1,000	1,000	1,000
Total Overhead Expenditure	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
Net Income over Expenditure	<b>14,240</b>	<b>14,788</b>	<b>17,944</b>	<b>18,103</b>	<b>18,265</b>	<b>18,430</b>
<b>250 Grounds</b>						
1042 Lettings-Stanley Lane	13,000	13,000	13,000	17,000	17,000	17,000
1044 Lettings-Bylet Island	1,500	1,500	1,500	1,500	1,500	1,500
1045 Lettings-Crown Meadow	2,217	2,285	2,354	2,425	2,498	2,573
1120 Plant Sponsorship	1,000	1,000	1,000	1,000	1,000	1,000
1140 Traffic Island Sponsorship	4,288	0	0	0	0	0
1405 Grounds Maintenance Income	15,000	23,616	30,616	30,616	30,616	30,616
1455 Fishing Fees	590	760	785	810	838	865
1800 Miscellaneous Income	4,500	4,500	4,500	4,500	4,500	4,500
Total Income	<b>42,095</b>	<b>46,661</b>	<b>53,755</b>	<b>57,851</b>	<b>57,952</b>	<b>58,054</b>
4000 Salaries	241,784	260,998	276,658	290,490	305,015	320,266
4001 National Insurance Costs	22,600	22,860	24,269	25,514	26,821	28,194
4002 Pension Costs	45,655	50,800	53,932	56,698	59,603	62,653
4019 Salaries-Overtime Pay	5,000	3,000	3,000	3,000	3,000	3,000
4030 Staff Training	5,000	2,500	4,000	4,000	4,000	3,500
4040 Travel and Subsistence	150	260	280	290	300	310
4070 Workwear	1,836	1,840	1,840	1,840	1,840	1,840
4080 Health and Safety	2,040	2,200	2,200	2,200	2,200	2,200
4090 Personnel Costs	0	200	200	200	200	200
4115 Water Rates	350	437	459	482	506	532
4120 Heat and Light	4,800	8,665	9,532	10,485	11,530	12,683
4155 Cleaning Materials	510	600	600	625	635	650
4157 Waste Disposal Litter	6,000	5,000	6,000	6,000	6,000	6,000
4180 Equipment Repairs	4,264	4,000	4,000	4,000	4,000	4,000
4185 Equipment	2,000	2,000	2,000	2,000	2,000	2,000
4200 Grounds Planting	13,000	13,000	13,000	13,000	13,000	13,000
4201 Grounds Stock	1,000	1,300	1,500	1,500	1,500	1,500
4202 Tree Management	10,000	8,000	8,000	8,000	8,000	8,000
4204 Maintenance General	5,000	5,500	5,500	5,600	5,750	5,900
4230 Play Area Maintenance	2,000	2,350	2,350	2,350	2,375	2,400
4300 Motor Vehicle Repairs	2,040	3,000	3,000	3,000	3,000	3,000
4320 Vehicle Leasing	19,971	19,971	21,000	23,000	23,000	23,000
4330 Fuel	6,300	8,700	8,500	8,500	8,500	8,500
4405 Equipment Leasing/Hire	1,275	1,500	1,500	1,500	1,500	1,500
4899 Miscellaneous	0	0	0	0	0	9,700

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## Forward Budget Detail - By Centre

	Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
Total Overhead Expenditure	<b>402,575</b>	<b>428,681</b>	<b>453,320</b>	<b>474,274</b>	<b>494,275</b>	<b>524,528</b>
Net Income over Expenditure	<b>(360,480)</b>	<b>(382,020)</b>	<b>(399,565)</b>	<b>(416,423)</b>	<b>(436,323)</b>	<b>(466,474)</b>
<b>255 Allotments</b>						
1080 Allotment Fees	1,000	1,100	1,100	1,100	1,100	1,100
Total Income	<b>1,000</b>	<b>1,100</b>	<b>1,100</b>	<b>1,100</b>	<b>1,100</b>	<b>1,100</b>
4100 Rent	100	100	100	100	100	100
4115 Water Rates	200	1,000	400	420	441	463
4204 Maintenance General	750	500	500	500	500	500
Total Overhead Expenditure	<b>1,050</b>	<b>1,600</b>	<b>1,000</b>	<b>1,020</b>	<b>1,041</b>	<b>1,063</b>
Net Income over Expenditure	<b>(50)</b>	<b>(500)</b>	<b>100</b>	<b>80</b>	<b>59</b>	<b>37</b>
<b>260 Severn Park</b>						
1000 Lettings	0	2,400	2,400	2,400	2,400	2,400
1410 Concessions	2,550	5,250	5,250	5,250	5,250	5,250
1411 Licences and Rents	890	963	1,011	1,062	1,115	1,171
1450 Car Parking Fees	52,100	73,000	73,000	73,000	73,000	73,000
1800 Miscellaneous Income	400	0	0	0	0	0
Total Income	<b>55,940</b>	<b>81,613</b>	<b>81,661</b>	<b>81,712</b>	<b>81,765</b>	<b>81,821</b>
4100 Rent	25,502	25,502	28,000	28,000	28,000	30,000
4110 Rates	150	165	173	181	191	200
4157 Waste Disposal Litter	5,100	4,000	5,200	5,300	5,400	5,500
4204 Maintenance General	1,020	1,500	1,500	1,800	1,800	1,800
4210 Maintenance - Car Park Eqpt	7,650	7,000	7,000	7,000	7,000	7,000
4215 Hire/Maintenance-SP Toilets	3,570	1,900	2,090	2,299	2,529	2,782
4216 Car Park-Locking Gates	3,366	0	0	0	0	0
4217 Car Park Collections	2,000	2,000	2,500	2,500	2,500	2,500
4219 Car Park Enforcement	1,500	1,595	1,595	1,595	1,595	1,595
4720 Licences	70	70	70	70	70	70
Total Overhead Expenditure	<b>49,928</b>	<b>43,732</b>	<b>48,128</b>	<b>48,745</b>	<b>49,085</b>	<b>51,447</b>
Net Income over Expenditure	<b>6,012</b>	<b>37,881</b>	<b>33,533</b>	<b>32,967</b>	<b>32,680</b>	<b>30,374</b>
<b>285 Public Conveniences</b>						
1500 Public Toilet Income	250	450	450	450	450	450
Total Income	<b>250</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>450</b>
4115 Water Rates	5,000	5,600	5,880	6,174	6,483	6,808
4120 Heat and Light	2,800	9,000	9,900	10,890	11,979	13,177
4160 Public Conveniences-Contract	22,100	22,100	30,000	30,000	30,000	30,000
4170 Repairs	2,500	2,000	2,000	2,500	2,500	2,500
Total Overhead Expenditure	<b>32,400</b>	<b>38,700</b>	<b>47,780</b>	<b>49,564</b>	<b>50,962</b>	<b>52,485</b>
Net Income over Expenditure	<b>(32,150)</b>	<b>(38,250)</b>	<b>(47,330)</b>	<b>(49,114)</b>	<b>(50,512)</b>	<b>(52,035)</b>
<b>291 Town Services</b>						

## Forward Budget Detail - By Centre

	Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
1458 Sponsored Benches	420	420	420	420	420	420
Total Income	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>
4156 Bus Shelters	500	1,000	300	300	300	500
4290 Street Lighting Electric	4,400	12,025	13,228	14,551	16,006	5,915
4291 Street Lighting Maintenance	4,590	5,500	6,000	6,000	6,200	6,200
4586 Benches	1,020	600	600	600	600	600
4640 Christmas Lighting	20,500	20,000	40,000	24,200	26,620	20,000
Total Overhead Expenditure	<b>31,010</b>	<b>39,125</b>	<b>60,128</b>	<b>45,651</b>	<b>49,726</b>	<b>33,215</b>
Net Income over Expenditure	<b>(30,590)</b>	<b>(38,705)</b>	<b>(59,708)</b>	<b>(45,231)</b>	<b>(49,306)</b>	<b>(32,795)</b>
<b>294 Projects and Improvements</b>						
4433 Cemetery Extension	3,000	0	0	0	0	0
Total Overhead Expenditure	<b>3,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Income over Expenditure	<b>(3,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>296 Low Town Community Centre</b>						
1050 Recharge	17,010	18,728	18,728	18,728	18,728	18,728
Total Income	<b>17,010</b>	<b>18,728</b>	<b>18,728</b>	<b>18,728</b>	<b>18,728</b>	<b>18,728</b>
Net Income over Expenditure	<b>17,010</b>	<b>18,728</b>	<b>18,728</b>	<b>18,728</b>	<b>18,728</b>	<b>18,728</b>
<b>299 Castle Hall</b>						
1000 Lettings	15,000	15,600	15,600	15,600	15,600	15,600
Total Income	<b>15,000</b>	<b>15,600</b>	<b>15,600</b>	<b>15,600</b>	<b>15,600</b>	<b>15,600</b>
4000 Salaries	9,632	11,575	12,270	12,883	13,527	14,203
4001 National Insurance Costs	2,935	2,825	2,902	2,969	3,040	3,114
4002 Pension Costs	4,187	4,752	4,880	4,994	5,113	5,238
4019 Salaries-Overtime Pay	3,000	4,110	4,110	4,110	4,110	4,110
4030 Staff Training	500	300	300	350	350	350
4040 Travel and Subsistence	200	50	50	50	60	60
4110 Rates	3,500	3,300	3,465	3,638	3,820	4,011
4115 Water Rates	1,365	1,900	1,995	2,095	2,199	2,309
4120 Heat and Light	5,000	9,500	10,464	11,510	12,776	14,054
4150 Cleaning Contract	950	1,000	0	0	0	0
4155 Cleaning Materials	375	420	435	475	500	525
4157 Waste Disposal Litter	900	650	700	720	750	780
4170 Repairs	4,000	1,000	1,500	1,500	1,500	1,500
4180 Equipment Repairs	750	700	700	700	700	700
4435 Marketing	220	0	0	0	0	0
4720 Licences	680	790	800	810	820	830
Total Overhead Expenditure	<b>38,194</b>	<b>42,872</b>	<b>44,571</b>	<b>46,804</b>	<b>49,265</b>	<b>51,784</b>
Net Income over Expenditure	<b>(23,194)</b>	<b>(27,272)</b>	<b>(28,971)</b>	<b>(31,204)</b>	<b>(33,665)</b>	<b>(36,184)</b>
<b>301 CCTV</b>						
4110 Rates	3,500	3,450	3,623	3,804	3,994	4,194



## Forward Budget Detail - By Centre

	Current Year Budget	Next Year Budget	Year 2 Budget	Year 3 Budget	Year 4 Budget	Year 5 Budget
4115 Water Rates	262	285	300	315	331	348
4120 Heat and Light	2,800	6,400	7,040	7,744	8,518	9,370
4150 Cleaning Contract	510	0	0	0	0	0
4155 Cleaning Materials	100	20	30	30	30	30
4170 Repairs	2,040	3,000	2,150	2,150	2,150	2,150
4175 Maintenance Contract	2,456	2,650	2,700	2,750	2,800	2,850
Total Overhead Expenditure	<b>11,668</b>	<b>15,805</b>	<b>15,843</b>	<b>16,793</b>	<b>17,823</b>	<b>18,942</b>
Net Income over Expenditure	<b>(11,668)</b>	<b>(15,805)</b>	<b>(15,843)</b>	<b>(16,793)</b>	<b>(17,823)</b>	<b>(18,942)</b>
<b>302 Events</b>						
1810 Christmas Lights Event	2,700	2,700	3,000	3,000	3,000	3,000
Total Income	<b>2,700</b>	<b>2,700</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
4635 Town Events	1,000	2,000	0	1,700	0	0
4645 Teddy Bear's Picnic	0	800	1,000	1,000	1,000	1,000
4646 Christmas Event	3,800	4,100	4,200	4,200	4,500	4,500
Total Overhead Expenditure	<b>4,800</b>	<b>6,900</b>	<b>5,200</b>	<b>6,900</b>	<b>5,500</b>	<b>5,500</b>
Net Income over Expenditure	<b>(2,100)</b>	<b>(4,200)</b>	<b>(2,200)</b>	<b>(3,900)</b>	<b>(2,500)</b>	<b>(2,500)</b>
<b>Total Budget Income</b>	950,004	330,243	325,028	319,858	316,566	309,255
<b>Expenditure</b>	980,262	1,054,221	1,118,396	1,141,419	1,169,658	1,215,300
<b>Movement to/(from) Gen Reserve</b>	<b>(30,258)</b>	<b>(723,978)</b>	<b>(793,368)</b>	<b>(821,561)</b>	<b>(853,092)</b>	<b>(906,045)</b>