



4th January 2023

A meeting of the **FINANCE COMMITTEE** will be held in the **ANNEXE, COLLEGE HOUSE** on **TUESDAY 10th JANUARY 2023 at 6.00PM** when Members are summoned to attend:

Councillors N Cooper (Chair), J Buckley, D Cooper, E Marshall, and K Sawbridge BEM

Yours sincerely

Clare Turner
Town Clerk

1. Apologies for Absence

2. Declarations of Interest

To receive declarations under consideration on this agenda in accordance with the Localism Act 2011 s32 and The Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012.

Members are reminded that should you declare a pecuniary interest at a meeting, it is your responsibility to inform the Monitoring officer.

3. Public Question Time

Members of the public who are electors of the parish of Bridgnorth are advised that they are welcome to ask questions about agenda items. If a question relates more generally to the business of the Council, advance notification is preferred in order to provide a more considered response. Verbal responses are not always possible, and so questions may receive a written reply. In accordance with Standing Order 1s (viii), questions should be related to matters of Town Council policy or practice and not related to the individual affairs of either the questioner or another named person.

(Clerks Note: The Council will generally permit up to 15 minutes for public questions, each question being limited to 3 minutes)

4. Minutes

4.1. To approve the minutes of the extraordinary meeting of Bridgnorth Finance Committee held on Tuesday 8th November 2022.

(FIN/03/2223 on the Town Council website)

5. Members Question Time

Members are asked to receive questions, if any, in accordance with Standing Order 27 and to take no more than 15 minutes in total.

6. Footway Lighting Budget

Members are asked to consider the attached report from the Property & Grounds Administrator and agree to the virement of £2,000.

(TC/37/2223 on the Town Council website)

7. Treasury Management

7.1. Members are asked to note the following transfers between bank accounts:

Date	Account from	Account to	Amount
18/10/2022	Unity – Current	Unity – Instant Savings	£1
19/10/2022	HSBC Money Manager	CCLA - Deposit	£240,000
08/11/2022	Unity – Current	Unity – Instant Savings	£60,000
10/11/2022	Unity – Current	CCLA – Deposit	£350,000
20/12/2022	Unity – Instant Savings	Unity – Current	£20,000
23/12/2022	Unity – Instant Savings	Unity – Current	£40,000

7.2. Members are asked to note the total bank interest received to date from all bank accounts:

Date	Bank	Interest received £
04/01/2023	HSBC	129.67
04/01/2023	Unity Trust	104.22
04/01/2023	CCLA	5346.07

7.3. Members are asked to note that the interest rate for the CCLA, as at 4/1/2023, (net of fees) was 3.3550%.

8. Base Budget

Members are asked to receive reports, discuss, and agree a recommendation to full Council on the budget for 2023/2024.

(TC/38/2223, Appendices A & B on the Town Council website)

9. Budget Virements

Members are asked to agree to viring the salaries and associated costs from Cost Centre 299, Castle Hall to Cost Centre 250, Grounds.

10. Earmarked Reserves (EMRs)

Members are asked to agree to the following transfers to EMRs: noting that there will be no 'net' change to the budget as the predicted spends have already been taken into account.

Cost Centre	Nominal Code	Amount	EMR
Civic & Ceremonial 110	Election Expenses 4032	£4,000	331
Cyclical Repairs 248	Repairs – Buildings 4893	£5,000	325
Projects & Improvements 294	Cemetery Extension 4433	£3,000	327

11. Public Bodies

RECOMMENDED in terms of Schedule 12A, Local Government Act 1972, the following items will be likely to disclose exempt information relating to establishment and contractual matters and it is, therefore, **RECOMMENDED** that pursuant to the provisions of the Public Bodies (Admissions to Meetings) Act 1960, the public and press be excluded.

12. Town Council Debtors

This item is being discussed in confidential as it may relate to the early stages of dispute.