



Background information of the 2022/2023 budget

Precept for FY 2022/2023	£684,300
Band D equivalent - annual	£149.67
Band D equivalent - monthly	£12.47
% increase	6.50%
Council Tax Base (CTB)	4572.09
Budget deficit	£30,258

The Band D equivalent is calculated by dividing the precept (£684,300) by the CTB (4572.09)

1st draft proposal following discussions held at the budget workshop

Precept for FY 2023/2024	£723,978
Band D equivalent - annual	£155.73
Annual increase of	£6.06
Band D equivalent - monthly	£12.98
Monthly increase of	£0.51
% increase	4.04%
Council Tax Base	4648.91 CTB figure for 2023/2024

Following the budget workshop on Monday 5th December 2022, the following updates have been made to the budget and are reflected in the fig

Date	Original £	Current £	Value change	£ Codes	Service	Officer Comments
14/12/2022	25,000	13,686	-11,314	4800/120	Grants	
	1,500	0	-1,500	4810/120	Twinning	The Twinning grant is now incorporated in the general grants budget - to be applied for
	5,000	3,000	-2,000	4019/250	Grounds overtime	An analysis has been carried out on level of overtime required for 2023/2024
	23,040	22,860	-180	4001/250	NI/PAYE	
	47,360	50,800	3,440	4002/250	Pension	This has been changed to incorporate the reduction in overtime pay and the increase in the pension % - This has increased to 20% from 18.5%
	4,500	1,900	-2,600	4215/260	SP toilet hire	This has been based on 1 toilet (disabled) and extra cleans - Quotes are currently being sought
	3,000	0	-3,000	4433/294	Cemetery extension	
TOTAL			-17,154			

NOTABLE ITEMS/POTENTIAL RISKS

Income		
Interest received	40,000	Interest rates may not reach expected peak - Retaining wall at Cliff Railway - detrimental effect on interest if
Cemetery fees	45,000	Too high? Reduction in burials

Expenditure		
Heat & Light	48,263	Electricity out of fixed contract. Impact of energy saving measures?
Pay award - Contingency	34,927	6% assumed - could be higher

Pending items
 Cancel contract with Doolittle Dalley for Cemetery Lodge - Continuing with the letting agents helps keep all transactions open and transparent. Th
 Stop the grave digging contractor - Specialist job - The geography of our Cemetery is challenging
 Cancelling the cleaning contract - what about TUPE?
 Energy saving measures eg LED bulbs, radiator valves- remaining scope?

Future projects
 Relocating CCTV - This is progressing
 Renovating CCTV into a residential property