



5<sup>th</sup> October 2022

The meeting of **FINANCE COMMITTEE** will be held in the **ANNEXE, COLLEGE HOUSE** on **TUESDAY 11<sup>th</sup> OCTOBER 2022** at **6.30PM** when Members are summoned to attend.

Yours Sincerely

Roslyn Williams  
Interim Town Clerk

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## **FINANCE COMMITTEE – TUESDAY 11<sup>TH</sup> OCTOBER 2022**

### **1. Election of Vice Chair**

Members are asked to elect a Vice Chair of the Finance Committee.

### **2. Apologies for Absence**

### **3. Declarations of Interest**

To receive declarations under consideration on this agenda in accordance with the Localism Act 2011 s32 and The Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012.

Members are reminded that should you declare a pecuniary interest at a meeting, it is your responsibility to inform the Monitoring officer.

### **4. Public Question Time**

Members of the public who are electors of the parish of Bridgnorth are advised that they are welcome to ask questions about agenda items. If a question relates more generally to the business of the Council, advance notification is preferred in order to provide a more considered response. Verbal responses are not always possible, and so questions may receive a written reply. In accordance with Standing Order 1s (viii), questions should be related to matters of Town Council policy or practice and not related to the individual affairs of either the questioner or another named person.

*(Clerks Note: The Council will generally permit up to 15 minutes for public questions, each question being limited to 3 minutes)*

### **5. Minutes**

- 5.1. To approve the minutes of the meeting of Bridgnorth Finance Committee held on Tuesday 12<sup>th</sup> July 2022.  
*(FIN/01/2223 on the Town Council website)*

## 6. Members Question Time

Members are asked to receive questions, if any, in accordance with Standing Order 27 and to take no more than 15 minutes in total.

## 7. Treasury Management

Members are asked to begin initial discussions around Treasury Management and to set investment targets.

Account	Balance as at 31.08.2022	Interest rates
Unity Trust	£602,610.03	0%
HSBC	£249,101.58	0.14% as at 06.10.2022
CCLA	£200,000	1.9504% as at 04.10.2022

## 8. Base Budget

Members are asked to begin to validate the base budget for 2023/2024.  
(Appendix A & B on the Town Council website)

## 9. Public Bodies

**RECOMMENDED** in terms of Schedule 12A, Local Government Act 1972, the following items will be likely to disclose exempt information relating to establishment and contractual matters and it is, therefore, **RECOMMENDED** that pursuant to the provisions of the Public Bodies (Admissions to Meetings) Act 1960, the public and press be excluded.

## 10. Contracts and Staffing

To receive a report from the Interim Town Clerk and Interim RFO.  
(Report to follow)

Membership: Councillors N Cooper (Chair), Buckley, D Cooper, K Sawbridge, R Seabright