

**BRIDGNORTH TOWN COUNCIL
EVENTS COMMITTEE MEETING****5th SEPTEMBER 2022**

RW/2022

25th AUGUST 2022

REPORT TO TOWN COUNCILLORS

AGENDA ITEM 10 – CARNIVAL 2022

Bridgnorth Town Council would like to thank the Bridgnorth Carnival Committee for running such a successful event.

AIM

To review the income and expenditure for the 2022 Town Carnival in relation to the Grant funding from Bridgnorth Town Council.

BACKGROUND

1. The Town Council provided a Grant to the Bridgnorth Carnival Committee of £5,000 to assist in the resurrection of the Bridgnorth Town Carnival in June 2022.
2. Council had previously agreed to budget for seed funding for the first two years (Year 1, £5,000 and Year 2, £2,500)
3. A cheque for £5,000 was provided in March 2022. (Copy letter attached - Appendix 1)
4. A standard process will now be followed to ensure that the grant funding was spent as intended

FINANCIALS

5. The Carnival Committee have provided evidence of income and expenditure eg. copy bank statements and invoices
6. A thorough examination has been carried out by Town Council Officers of all documents and a summary table has been compiled (Summary document is attached at Appendix 2)
7. There is a surplus of £6,116.69 which includes the £5,000 grant from the Town Council.
8. The analysis of the figures show a decrease in the expenditure of £3,995.29 from the originally forecast along with a decrease in income of £2,828.60 thus resulting in the surplus of £1,116.69.
9. Based on the forecast for 2022, the grant from the Town Council was initially going to fund 50% of the expenditure.

10. Using the same methodology to safeguard the spend of public money, it would not be unreasonable to ask for a refund of £1,972.64. Calculation of this shown below:
- | | |
|---------------------------|-----------|
| Actual expenditure | £6,054.71 |
| 50% of actual expenditure | £3,027.36 |
- Therefore the difference between the grant given (£5,000) and grant required (£3,027.36) is £1,972.64
11. The Town Council received a request to utilise the Town Council skip to dispose of litter from the event. Costs incurred by the Town Council (circa £411)
12. The Carnival Committee appear to have a reasonable operating budget and this provides confidence of sustainability for coming years, which can only be of benefit to the Town as a whole
13. Based on the figures provided no further funding should be required from The Town Council for 2023 as a profit has been achieved

RECOMMENDATION(s)

14. It is recommended that the Events Committee recommends:

To ask the Town Carnival Committee to return £2,178 which is represented by the £1,972.64 plus 50% of additional rubbish removal costs.

Ros Williams
Interim Town Clerk