

**BRIDGNORTH TOWN COUNCIL
TOWN COUNCIL MEETING**

15th March 2022

LJ/2022/Budget

8th March 2022

REPORT TO TOWN COUNCILLORS

AGENDA ITEM 8 – BUDGET CONFIRMATION

AIM

1. To confirm budgeted expenditure for the financial year 2022/23 to allow officers to authorise revenue expenditure in financial year 2022/23.

BACKGROUND

2. At the Town Council meeting on 18th January 2022 the Town Council set the precept for 2022/23 at £684,300, Town Council minute 0284/2122 refers.
3. The precept was set on the basis of a draft budget expenditure of £976,762 (Enclosure 1 refers).
4. While the precept was agreed there was no approval of the budget expenditure.
5. The authority to spend Council funds is defined in Financial Regulations (Regulation 4).
6. Financial Regulation 4 states that ' Expenditure on revenue items may be authorised up to the amounts included for that class of expenditure in the approved budget.
7. Without an approved (expenditure) budget officers are not in a position to approve any revenue expenditure from 1 April 2022. It is therefore necessary for an expenditure budget to be approved.

RECOMMENDATION(s)

8. It is recommended that the Town Council RESOLVES:

To approve the budget expenditure for financial year 2022/23 (by cost centre) as follows:

Cost Centre	Expenditure	22/23 Budget £
101	Central Costs	297,453
110	Civic & Democratic	12,961
120	Grants	27,934
205	College House	24,803
206	Annexe	4,749
210	Town Hall	15,922
211	Market	1,274
215	Northgate	2,195
230	Cemetery	7,146
231	Cemetery Lodge	2,200
248	Cyclical Repairs	7,000
249	Other Properties	1,000
250	Grounds	400,075
255	Allotments	1050
260	Severn Park	49,928
285	Public Conveniences	32,400
291	Town Services	31,010
294	Projects & Improvements	3,000
299	Castle Hall	38,194
301	CCTV	11,668
302	Events	4,800
Expenditure Sub Total		976,762

Lee Jakeman
Town Clerk