

Review of Budget Expenditure

AIM: To provide the council with an explanation of significant budget variances as at 31 December 2021

31 December 2021 - Items that have exceeded 75% of the budget by the end of accounting month 09 (December) and where the cash value of overspend is more than £250.

(The end of December is the end of month 09 in accounting terms and if all expenditure was even throughout the year, then we should expect to see expenditure of 75% - we notionally spend 8.33% of the budget each month. However, much of the expenditure is irregular e.g., we pay all our insurance in one go in June/July, we pay the Christmas lighting contract in Dec/Jan)

Cost Centre	Nom Ledger	Name	% Budget to date	Budget £	Spend to date £	Comment
101 – Central Costs	4130	Insurance	128.8	19,000	24,481	Includes a prepayment of £5,800
101	4460	Subscriptions	90.8	3,200	2,907	Three of five payments annual payments have already been made. It is anticipated that an underspend will occur when the final two payments have been made.
101	4480	Computing Costs	131.7	1,700	2,239	Additional expenditure incurred such as Annexe WIFI set up.
101	4482	Computer Support	101.9	6419	6300	Additional charges incurred such as setting up new Councillor emails and removing old ones.
101	4486	Website Costs	136.7	650	889	Includes a prepayment of £365
101	4899	Miscellaneous	1710.7	750	12,830	Expenditure for EMR funds must go through the revenue budget
205 – College House	4110	Rates	94.7	4,125	3,905	Paid in full
206 – Annexe	4110	Rates	100.2	610	611	Paid in full
210 – Town Hall	4410	Rates	90.3	3,150	2,844	Payment made in full. £306 budget saving
210	4115	Water Rates	104.8	400	419	All payments made for this year
211	4899	Miscellaneous	110.7	880	974	Includes prepayment of £195

Cost Centre	Nom Ledger	Name	% Budget to date	Budget £	Spend to date £	Comment
230 – Cemetery	4899	Miscellaneous	84.7	6,250	5,291	Costs of grave digging. External contractor used.
250 – Grounds	4019	Salaries – Overtime Pay	186.0	3,500	6,510	DLF overtime due to annual duties such as watering and Christmas Lighting up night
250	4200	Grounds planting	103.2	12,012	12,398	Extra replacement pansies & fuchsias purchased
250	4201	Stock	129.4	850	1100	Building additional stock of items such as traffic cones and litter pickers
250	4204	Maintenance General	120.2	4,500	5,409	Extra maintenance expenses including purchasing timber for a new Pergola in Castle Grounds
260 – Severn Park	4215	Hire/Maintenance SP Toilets	95.6	3,500	3,346	Paid in full
260	4216	Car Park – Locking Gates	105.5	3,300	3,480	Paid in full
285 – Public Toilets	4115	Water Rates	138.5			Recently taken over utilities for Public Toilets. Current costs will exceed those previously paid.
285	4170	Repairs	136.5	750	1024	Extensive work undertaken on underground pipes due to blockages
299 – Castle Hall	4002	Pension Costs	84.9	4,052	3,439	Increased cost due to overtime pay
299	4019	Salaries – Overtime Pay	329.3	1,000	3,293	Castle Hall Caretaker performing additional duties
299	4110	Rates	95.3	3,300	3,144	Paid in full

Cost Centre	Nom Ledger	Name	% Budget to date	Budget £	Spend to date £	Comment
301 – CCTV	4110	Rates	88.7	3,600	3,194	Paid in full. Budget saving of £406.
301	4170	Repairs	107.7	2,000	2,153	Call out and repair charges for CCTV cameras

A number of the overspends are due to the irregular nature of expenditure. In the majority of cases overspends can be readily offset by underspends in the same Cost Centre.

There are no recommendations in this report that require a decision of Council.

Rachel Follette
Finance Administrator