

**BRIDGNORTH TOWN COUNCIL
TOWN COUNCIL MEETING
18 JANUARY 2022**

RCW/2021

DATE: 11 JANUARY 2022

REPORT TO TOWN COUNCILLORS

AGENDA ITEM 8 ix – CORPORATE CARD

AIM

1. To increase the monthly limit on the Corporate Card from £500 to £1,500.

BACKGROUND

2. The Town Council have held a Corporate MultiPay card since 2016
3. The monthly limit is set at £500. This is considered insufficient for our needs.
4. The card is used throughout the month and the balance is cleared by direct debit.

DISCUSSION/ COMMENT

5. The card is used mainly for online purchases and payments of certain services that require payment 'up front'.
6. This type of card allows flexibility and enables us to take advantage of the value for money items that can be purchased online from a variety of wholesalers.
7. There have been instances where business of Council has been affected due to insufficient funds being available on the card at certain times ie: we have difficulty with paying for repairs to our vehicles as the companies always ask for payment at the time of collection following the repairs/service etc.
8. There are now an increasing number of companies that prefer electronic payments to cheque payments as the cheques have a 'clearing' period.

RECOMMENDATION(s)

9. It is recommended that the Town Council RESOLVES:

To increase the limit of the Corporate Card from £500 to £1,500 with immediate effect.

Ros Williams
Deputy Town Clerk/Responsible Financial Officer

