# BRIDGNORTH TOWN COUNCIL TOWN COUNCIL MEETING 18 JANUARY 2022

RCW/2021

DATE: 10 JANUARY 2022

REPORT TO TOWN COUNCILLORS

AGENDA ITEM 8 viii – EARMARKED RESERVES

### AIM

1. To note the earmarked reserves (EMR's) held by Bridgnorth Town Council at December 2021

## **BACKGROUND**

2. The following resolution was passed at the December 2021 meeting under minute number 0266/2122:

#### **RESOLVED:**

- i) To defer any provisional decision on the budget and precept until it could explore the use of capital receipts and earmarked reserves (with the RFO to provide a break down on the current earmarked reserves and some commentary on their intended uses).
- 3. The attached report was presented to the Budget Working Party when they met on Monday 20<sup>th</sup> December 2021.

## **DISCUSSION/ COMMENT**

- 4. Members are asked to familiarise themselves with each EMR and consider the commentary.
- 5. A report will be brought to Town Council, towards the end of the financial year, asking for permission to increase/decrease the monies held within the EMR's.

## RECOMMENDATION(s)

There are no recommendations.

Ros Williams

Deputy Town Clerk/Responsible Financial Officer