

Bridgnorth Town Council

End of Year Accounts

FY 2020/2021

Notes:

1. The attachments show the financial position of Bridgnorth Town Council as at 31st March 2021:
 - a. Balance Sheet
 - b. Summary of Income & Expenditure
 - c. Cash Reconciliation (location of funds held)
2. The General Reserve stands at £248,771
3. The value of assets held by Bridgnorth Town Council is £2,357,486
4. The End of Year accounts have been used to support the submission of the Annual Governance & Accountability Return to the External Auditor.

Roslyn Williams
Deputy Town Clerk/Responsible Financial Officer

Balance Sheet as at 31 March 2021

31 March 2020		31 March 2021		
Net Value	Fixed Assets	Cost of Asset	Depreciation	Net Value
0		0	0	0
	Current Assets			
18,053	Debtors Control Account	14,233		
8,000	Miscellaneous Debtors	0		
550	Provision for bad debts	0		
11,005	VAT Control Account	9,484		
7,681	Prepayments	12,126		
324,760	Bank Account - Number 1	406,938		
500	Petty Cash	500		
200,000	CCLA Investment	200,000		
161	LTCH Creditor	0		
570,710			643,281	
	570,710 Total Assets			643,281
	Current Liabilities			
27,094	Creditors Control Account	40,082		
43	Childcare Vouchers	0		
27,084	Accruals	5,535		
0	Receipts in Advance	1,493		
1,175	Holding Deposits	500		
120	Market Deposits	120		
55,516			47,730	
	515,194 Total Assets Less Current Liabilities			595,551
	Long Term Liabilities			
0			0	
	515,194 Total Assets Less Long Term Liabilities			595,551
	Represented By			
216,460	General Fund			248,771
6,013	EMR Comm Infrastructure Levy			9,680
3,000	EMR Equipment reps/maint			27,877
3,500	EMR Cemetery Maintenance			0
25,000	EMR Cemetery Land			40,000

Balance Sheet as at 31 March 2021

31 March 2020

31 March 2021

8,680	EMR Grants	8,680
3,427	EMR Property Repairs	0
4,500	EMR Elections	6,500
3,000	EMR Christmas Lights	0
1,517	EMR LJC Grant-Youth Partnershi	1,517
950	EMR Severn Park Maintenance	0
5,000	EMR Street Lighting Maint	0
2,190	EMR LJC Grant-Events	2,190
11,180	EMR Arts Trail	9,328
2,796	EMR S106 Gym	2,796
27,212	EMR S106 Lodge Lane	26,389
2,779	EMR Community Safety	2,779
3,000	EMR Local PLan Consultation	3,000
0	EMR Marches Grant Funding	13,778
0	EMR Youth Centre Crowd Funding	12,000
0	Mayoral Allowance - Unspent	470
0	Committed Funds - 2020-2021	7,164
184,991	Useable Capital Receipts	172,633
515,194		595,551

The above statement represents fairly the financial position of the authority as at 31 March 2021 and reflects its Income and Expenditure during the year.

Signed :
Chairman

Date : _____

Signed :
Responsible
Financial
Officer

Date : _____

Bridgnorth Town Council

Income and Expenditure Account for Year Ended 31 March 2021

31 March 2020		31 March 2021
	Income Summary	
613,161	Precept	632,066
<u>613,161</u>	Sub Total	<u>632,066</u>
	Operating Income	
7,955	Central Costs	51,340
14,777	College House	14,431
1,851	College House Annexe	(158)
28,207	Town Hall	19,261
9,174	Market	4,025
0	Northgate	0
52,222	Cemetery	57,744
3,150	Cemetery Lodge	2,780
15,240	Other Properties	16,375
40,365	Grounds	46,183
881	Allotments	1,385
73,867	Severn Park	62,381
100	Castle Grounds	0
3,231	Public Conveniences	2,518
8,652	Town Services	1,836
1,059	Low Town Community Centre	15,300
26,888	Castle Hall	12,889
5,022	Events	(115)
<u>905,800</u>	Total Income	<u>940,242</u>
	Running Costs	
270,506	Central Costs	290,905
13,782	Civic and Democratic	3,233
1,295	Grants	554
18,160	College House	17,951
2,604	College House Annexe	1,262
13,420	Town Hall	10,329
944	Market	1,137
1,295	Northgate	214
10,635	Cemetery	4,968
480	Cemetery Lodge	3,457
0	Cyclical Repairs	2,235
39	Other Properties	0
368,702	Grounds	367,989
269	Allotments	352
106,139	Severn Park	40,418
(7,000)	Bridgnorth Floral	0
24,359	Public Conveniences	36,425
34,287	Town Services	31,136
51,134	Projects and Improvements	31
39,238	Castle Hall	28,731
28,467	CCTV	17,638
6,190	Events	920
<u>984,946</u>	Total Expenditure	<u>859,886</u>

Bridgnorth Town Council

Income and Expenditure Account for Year Ended 31 March 2021

31 March 2020		31 March 2021
	General Fund Analysis	
249,974	Opening Balance	216,460
905,800	Plus : Income for Year	940,242
<hr/> 1,155,775		<hr/> 1,156,703
984,946	Less : Expenditure for Year	859,886
<hr/> 170,829		<hr/> 296,817
(45,631)	Transfers TO / FROM Reserves	40,412
<hr/> 216,460	Closing Balance	<hr/> 256,405

Bridgnorth Town Council

Bank - Cash and Investment Reconciliation as at 31 March 2021

Confirmed Bank & Investment Balances

Bank Statement Balances

31/03/2021	HSBC Current a/c	2,500.00
31/03/2021	HSBC a/c	206,694.91
31/03/2021	Unity Trust Bank Tailored a/c	265,446.53
31/03/2021	Corporate Card	0.00
31/03/2021	Float	70.00
31/03/2021	Petty Cash	430.00
31/03/2020	Unity Trust Bank - transfers	0.00

475,141.44

Other Cash & Bank Balances

200,000.00

675,141.44

Unpresented Payments

72,028.82

603,112.62

Receipts not on Bank Statement

4,324.95

607,437.57

Closing Balance

All Cash & Bank Accounts

1	Bank Account - Number 1	406,937.57
2	Corporate Card Account	0.00
3	Petty Cash	500.00
4	Unity Trust Bank	0.00
	Other Cash & Bank Balances	200,000.00
	Total Cash & Bank Balances	607,437.57
