

**BRIDGNORTH TOWN COUNCIL
TOWN COUNCIL MEETING
THURSDAY 16 MAY 2019**

APPENDIX R

RCW/2019

25 APRIL 2019

REPORT TO TOWN COUNCILLORS

AGENDA ITEM 30 – APPOINTMENT OF INTERNAL AUDITOR FOR 2019/2020

AIM

To appoint an Internal Auditor for Financial Year 2019/2020

BACKGROUND

1. There is a statutory requirement for the Town Council to appoint an Internal Auditor. There are two key principles that should be followed in sourcing an internal audit provider: independence and competence.

DISCUSSION/ COMMENT

2. The council has for a number of years employed the services of Auditing Solutions Ltd to carry out this function (Financial Years 2014/2015, 2015/2016, 2016/2017, 2017/2018 and 2018/2019).
3. IAC Ltd were employed previously for 2011/2012, 2012/2013 and 2013/2014.
4. Three quotes have been obtained for this financial year.
5. All companies have extensive experience of carrying out audits for town and parish councils and are suitable qualified.
6. The services that have been provided historically have been both thorough and professional.
7. However, good governance/ housekeeping might benefit from a regular change in personal to carry out the duties. This could ensure the robustness of checks and also eliminate the possibility of any perceived familiarity/complacency.

FINANCIALS

8. The following quotes have been provided, all exclusive of VAT and based on 3 visits:

Auditing Solutions Ltd	£1,290 (additional work charged at £60 per hour)
IAC Audit & Consultancy Ltd	£1,140 (additional work charged at £380 per day)
JDH Business Services Ltd	£1,292 (additional work charged at £40 per hour)

RECOMMENDATION(s)

Taking into account all of the above comments with regard to 'keeping things fresh'

9. It is recommended that the Town Council RESOLVES:

To accept the quotation from JDH Business Services Ltd in the sum of £1,292 plus VAT and appoint them as the Internal Auditor for the Financial Year 2019/20120.

Ros Williams
Responsible Finance Officer