

Bridgnorth Town Council

End of Year Accounts

FY 2017/2018

Notes:

1. The attachments show the financial position of Bridgnorth Town Council as at 31st March 2018:
 - a. Balance Sheet
 - b. Summary of Income & Expenditure.
 - c. Cash Reconciliation (location of funds held)
2. The General reserve stands at £149,590 which is considered to be the low end of accepted norms.
3. The value of assets held by Bridgnorth Town Council is £2,084,148
4. The end of year accounts have been used to support the submission of the Annual Return to the external Auditor that was signed off by the Council at its meeting on 19th June 2018.



Lee Jakeman
Town Clerk
25th September 2018

31st March 2017

31st March 2018

Net Value	Fixed Assets	Cost of Asset	Depreciation	Net Value
0		0	0	0
	Current Assets			
22,046	Debtors Control Account	24,450		
8,000	Miscellaneous Debtors	8,000		
5,923	Provision for bad debts	5,923		
8,755	VAT Control Account	11,952		
376,459	Bank Account - Number 1	311,057		
-9	Corporate Card Account	-223		
500	Petty Cash	500		
200,000	CCLA Investment	200,000		
621,674		561,659		
621,674	Total Assets			561,659
	Current Liabilities			
21,317	Creditors Control Account	26,990		
58	Star Housing Creditor	0		
1,517	Youth Partnership Creditc	1,517		
6,136	Shopwatch/Radiowatch	2,779		
26	Mayors Charity A/C Credi	0		
0	PAYE/NIC Control Accou	-17		
0	Pension Control Account	-176		
0	Nett Wages Control Acco	-695		
4,165	Accruals	36,081		
1,067	Receipts in Advance	0		
1,100	Damage Deposits	600		
450	Holding Deposits	1,337		
0	LTCH Creditor	-311		
340	Market Deposits	500		
36,175		68,604		
585,499	Total Assets Less Current Liabilities			493,055
	Long Term Liabilities			
0		0		
585,499	Total Assets Less Long Term Liabilities			493,055

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Bridgnorth Town Council YE 17/18

At : 14:10

Balance Sheet as at - 31st March 2018

31st March 2017

31st March 2018

	Represented By	
242,417	General Fund	149,590
128,091	Earmarked Reserves	158,474
214,991	Useable Capital Receipts	184,991
<u>585,499</u>		<u>493,055</u>

Bridgnorth Town Council YE 17/18

Income and Expenditure Account for Year Ended 31st March 2018

31st March 2017

31st March 2018

	Income Summary	
539,234	Precept	561,310
539,234	Sub Total	561,310
	Operating Income	
8,537	Central Costs	5,138
0	Civic and Democratic	150
30,000	Grants	0
12,464	College House	12,649
173	College House Annexe	643
15,394	Town Hall	12,925
27,175	Market	28,305
0	Northgate	0
0	DO NOT USE	0
86,419	Cemetery	50,017
3,150	Cemetery Lodge	3,033
15,149	Other Properties	15,683
105	Grounds	102
999	Allotments	976
68,339	Severn Park	51,913
1,440	Castle Grounds	3,357
275	Bridgnorth Floral	458
0	Public Conveniences	0
22,179	Other Open Spaces	26,584
2,644	Town Services	16,012
0	Shopwatch & Radiowatch	0
0	DO NOT USE	0
13,635	Low Town Community Centre	9,276
22,778	Castle Hall	21,407
15,000	CCTV	0
9,621	Events	12,756
894,709	Total Income	832,693
	Running Costs	
288,895	Central Costs	315,935
12,968	Civic and Democratic	22,700
1,500	Local Services Review	0
33,216	Grants	35,775
15,826	College House	15,489
745	College House Annexe	790
27,622	Town Hall	21,808
1,145	Market	1,008
2,469	Northgate	577
0	DO NOT USE	0
9,226	Cemetery	14,002
534	Cemetery Lodge	6,399
1,866	Amenities Block	1,419
2,329	Cycle Repairs	0
3,324	Other Properties	3,135
265,407	Grounds	299,392
535	Allotments	260
31,333	Severn Park	37,597
1,405	Castle Grounds	1,867
5,618	Bridgnorth Floral	10,275
22,609	Public Conveniences	19,506

Bridgnorth Town Council YE 17/18

Income and Expenditure Account for Year Ended 31st March 2018

31st March 2017		31st March 2018
2,600	Other Open Spaces	1,774
35,769	Town Services	42,177
956	Projects and Improvements	0
0	DO NOT USE	0
304	Low Town Community Centre	510
36,053	Castle Hall	36,588
0	Play Leadership	0
20,750	CCTV	24,682
10,982	Events	11,473
7,035	Earmarked Reserves	0
843,020	Total Expenditure	925,136
General Fund Analysis		
79,055	Opening Balance	242,417
894,709	Plus : Income for Year	832,693
973,765		1,075,109
843,020	Less : Expenditure for Year	925,136
130,745		149,973
-111,672	Transfers TO / FROM Reserves	383
242,417	Closing Balance	149,590

Bridgnorth Town Council 17/18

Bank - Cash and Investment Reconciliation as at 31 March 2018

			<u>Account Description</u>	<u>Balance</u>
<u>Bank Statement Balances</u>				
	1		Unity Trust Bank Tailored a/c	133,552.06
	1		HSBC Current a/c	2,500.00
	1		HSBC a/c	237,491.23
	2		Corporate Card	-222.85
	3		Float	70.00
	3		Petty Cash	430.00
				373,820.44
<u>Other Bank & Cash Balances</u>				
			Bank Deposit Account 1	0.00
			Bank Deposit Account 2	0.00
			CCLA Investment	200,000.00
			Cash Book Suspense	0.00
				200,000.00
				573,820.44
<u>Unpresented Payments</u>				
	1	21/02/2018	1914	19.99
	1	02/03/2018	0869	3.00
	1	13/03/2018	301069	100.00
	1	13/03/2018	301071	100.00
	1	13/03/2018	301076	240.00
	1	20/03/2018	301078	48.00
	1	20/03/2018	301077	100.00
	1	21/03/2018	1951	73.20
	1	21/03/2018	1952	48.00
	1	21/03/2018	1953	234.00
	1	21/03/2018	1954	566.21
	1	21/03/2018	1955	140.40
	1	21/03/2018	1956	38.40
	1	21/03/2018	1957	418.11
	1	21/03/2018	1958	56.00
	1	21/03/2018	1960	1,930.80
	1	21/03/2018	1962	72.00
	1	21/03/2018	1970	523.44
	1	21/03/2018	1971	50.00
	1	21/03/2018	1973	5,280.00
	1	21/03/2018	1974	180.00
	1	21/03/2018	1975	546.00
	1	21/03/2018	1976	600.00
	1	21/03/2018	1980	308.72
	1	21/03/2018	1981	60.67
	1	21/03/2018	301094	2,354.85
	1	22/03/2018	301080	200.00
	1	22/03/2018	301081	0.86
	1	23/03/2018	301082	871.70
	1	26/03/2018	301089	444.90
	1	27/03/2018	301084	250.00
	1	27/03/2018	301085	200.00

Bridgnorth Town Council 17/18**Bank - Cash and Investment Reconciliation as at 31 March 2018**

	<u>Account Description</u>	<u>Balance</u>
1	27/03/2018 301086	200.00
1	27/03/2018 301088	11,042.00
1	27/03/2018 301083	300.00
1	29/03/2018 301092	81.28
1	29/03/2018 301091	208.00
1	29/03/2018 301093	36,760.70
1	31/03/2018 301090	283.02
1	31/03/2018 301095	536.65
		65,470.90
		<hr/>
		508,349.54
<u>Receipts not on Bank Statement</u>		
1	27/03/2018	90.00
1	27/03/2018	81.28
1	27/03/2018	482.33
1	28/03/2018	300.00
1	28/03/2018	100.00
1	28/03/2018	6.60
1	28/03/2018	2,424.00
1	31/03/2018	-500.00
		2,984.21
		<hr/>
Closing Balance		511,333.75
<u>All Cash & Bank Accounts</u>		<hr/>
	Bank Account - Number 1	311,056.60
	Corporate Card Account	-222.85
	Petty Cash	500.00
	Other Bank & Cash Balances	200,000.00
	Total Bank & Cash Balances	<hr/> 511,333.75 <hr/>